

EBRD's SUPPORT TO UKRAINE

Dia das Multilaterais
30 de outubro, Lisboa



European Bank
for Reconstruction and Development



EBRD in Ukraine: at a Glance

The largest institutional investor in Ukraine

- €3.0 billion invested in 122 projects during the last 3 years before the war

Deep knowledge of the market

- Cumulative investments amounting to €18.1 billion in over 500 projects across various industries of the Ukraine's economy since 1992
- Strong relationship with the government and wide network of clients
- >100 of employees in offices in Kyiv, Kharkiv, Lviv and Odesa*

Strong commitment to support Ukraine

- Discussing with our shareholders a potential capital increase to enable further funding from 2024.

Holistic approach combining investments with active policy engagement and technical assistance

- Promotion of corporate governance, green transition, digitalization and necessary reforms for development of conducive business environment
- Strengthening public administration and facilitation reforms through the Ukraine Reforms Architecture program by supporting the work of 200 Ukrainian local staff embedded in the Government



* The EBRD Ukrainian staff is now operating from abroad / remote locations (mostly Warsaw)

EBRD Response to the war on Ukraine



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Strong commitment to stand by Ukraine already **deployed €3.0 billion of financing in 2022-2023** to help Ukraine's business and real economy keep functioning

Constructive approach to **forbearance, deferrals** and **restructuring** of the existing clients

Effective leverage of **donor funding** to maximize EBRD response to meet the country's urgent needs

Active **policy engagement** to address immediate challenges, including coordination of humanitarian support, relocation of businesses from conflict areas, damage assessment and preparation of the National Recovery Plan, integration to EU

Key Areas of Focus



Trade Finance



Energy Security



Vital Municipal Infrastructure



Food Security



Private Sector Resilience



EBRD complementarity with other IFIs

- Amongst MDB partners the sharpest division of labour is between those who provide **budget support** and those which provide **project finance** such as the EBRD.
- The EBRD's position in Ukraine now and in the future is shaped by its institutional characteristics and strategic orientation, notably through **promoting reform in public and private sector, investing in the real economy and catalysing domestic and international private sector investment.**
- Coordination strengthens the capability of institutions to act as a system, **pursuing a combined policy agenda and driving reform.**
- The EBRD distinctiveness comes not only through what it does, but also how it does it. **EBRD's speed of response and agility** has allowed the Bank to enter first into areas – such as with Naftogaz and Ukrenergo leading the initial IFI effort and opening opportunities for others.
- **Coordination is key to ensure effective financial support to Ukraine, both among the international partners, and within Ukraine including:**
 - **G7 Multi-Agency Donor Coordination Platform**, with a **Steering Committee** (co-chaired by EU, US, Ukraine), and a **Brussels-based Secretariat**, with a **satellite office in Ukraine**. The first SC meeting was held on 26 January 2023, the latest one on 26 September 2023 in Brussels.
 - **IFI operational coordination group** initially with IMF, WB, IFC, EIB, DG NEAR, DG ECFIN, CEB, with Ukraine, US and other G7 / donors as recent additions.



Policy engagements during war time and beyond

- Support **building institutional capacity** and facilitate convergence with EU standards
- Help promote **resilience of the economy** and **good governance** during war time
- Promoting **privatisation and commercialisation** of state-owned enterprises (SOEs), **anti-corruption and transparency**
- Support the development of a **climate finance strategy** and alignment with the EU- climate acquis
- Enhancing **government and public entity capacity** to provide vital **digital services** to businesses and individuals, as well as supporting private sector companies
- Help preserve **livelihoods and human capital** of the affected people and businesses in Ukraine
- Support strengthening **financial sector resilience** and raise domestic financing during war time

Highlights of donor support



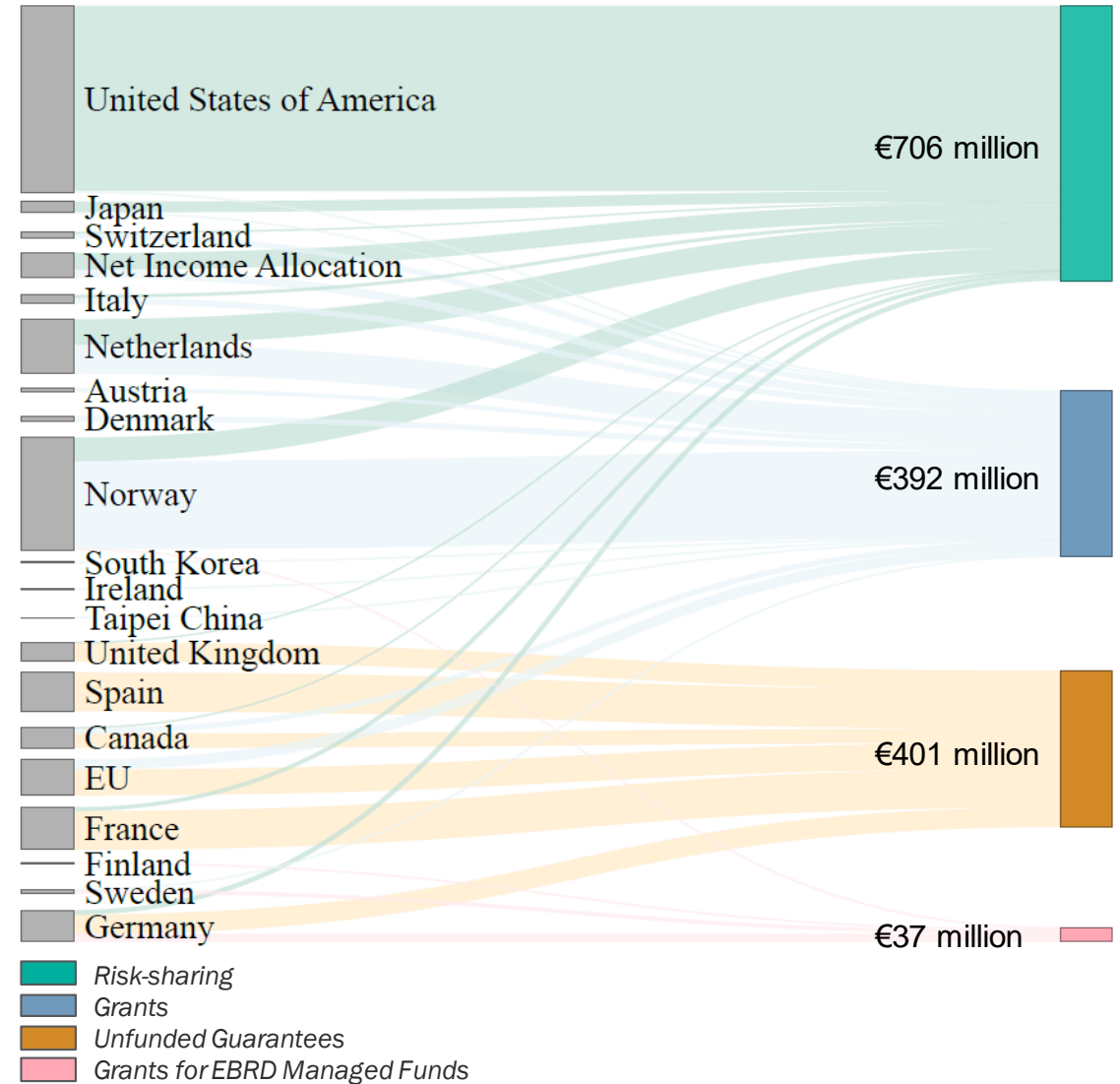
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Donor support mobilised since 2022

€1.5+ billion

Donor support allocated since 2022

€1.3 billion



EBRD instruments for donor resource mobilisation



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EBRD continues leveraging its **existing instruments** to channel funding for sector/thematic interventions that may span the resilience & livelihoods and/or reconstruction phases.

